

STATEMENT OF PURPOSE

RS19527

This legislation amends the FILM AND TELEVISION PRODUCTION BUSINESS REBATE FUND to include additional sources of funding. These additional sources of funding include grants, federal moneys, donations, and funds from any other sources. Currently, 45 states including Utah, Washington, Oregon, Wyoming, and Montana, as well as 19 provinces and countries from around the world are benefitting from similar film incentive programs that attract media production expenditures.

Idaho is seeking to compete and build the industry to be competitive in a global market by expanding possible funding sources allowing the industry to employ more Idahoans and diversify Idaho's economy. This legislation will sunset in 2014. Economic impact reports will be completed upon sunset of the program.

FISCAL NOTE

There is no fiscal impact to the general fund.

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